

STEEL DYNAMICS INC
Form 4
April 12, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUSSE KEITH E

(Last) (First) (Middle)

7575 W. JEFFERSON BLVD.

(Street)

FORT WAYNE, IN 46804

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

STEEL DYNAMICS INC [STLD]

3. Date of Earliest Transaction (Month/Day/Year)

04/10/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	04/10/2017		A	22 ⁽¹⁾ / ₍₂₎	A \$ 0 1,004,965 ⁽³⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUSSE KEITH E 7575 W. JEFFERSON BLVD. FORT WAYNE, IN 46804		X		

Signatures

Keith E. Busse 04/12/2017
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the number of additional shares of common stock, underlying deferred stock units (DSUs), issued to the reporting person as a dividend equivalent on existing DSUs, in connection with this person's retainer as a director under the Steel Dynamics, Inc. 2015 Equity Incentive Plan (the "Plan"). This transaction is exempt from both the reporting requirements of Section 16(a), including Rule 16a-11 and the provisions of Section 16(b), by virtue of this dividend reinvestment feature of the Plan and the Company's existing Dividend Reinvestment Plan, as well as being exempt from Section 16(b) independently by virtue of Rule 16b-3(d)(1) and (3).
- (1) Reportable as directly owned shares of common stock, rather than as a derivative security in Table II, because any and all underlying DSUs are payable, at such time as they are to be settled, solely in shares of common stock. (See Lincoln National Corp. (March 20, 1992) (Q.3).
 - (2) Includes shares resulting from reinvestment of dividends on any underlying DSUs included in this total.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. tom: 12pt">

Item 1(a). Name of Issuer:

Globalstar, Inc., a Delaware corporation (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

300 Holiday Square Blvd.
Covington, LA 70433

Item 2(a). Name of Person Filing:

Anthony Low-Beer

Item 2(b). Address of Principal Business Office:

10 Rockefeller Plaza, Suite 720
New York, NY 10020

Item 2(c). Place of Organization or Citizenship:

U.S.A.

Item 2(d). Title of Class of Securities:

Common Stock, \$0.0001 par value per share, of the Issuer (the "Common Stock")

Item 2(e). CUSIP Number: 378973408

Item 3. This Statement is filed pursuant to Rule 13d-1(b). The Person Filing is:

- (a) "Broker or dealer registered under Section 15 of the Act
- (b) "Bank as defined in Section 3(a)(6) of the Act
- (c) "Insurance company defined in Section 3(a)(19) of the Act
- (d) "Investment Company registered under Section 8 of the Investment Company Act
- (e) "Investment Adviser in accordance with Rule 13d-1(b)(1)(ii)(E)
- (f) "Employee Benefit Plan or Endowment Fund in accordance with Rule 13d-1(b)(1)(ii)(F)
- (g) "Parent Holding Company or control person in accordance with Rule 13d-1(b)(1)(ii)(G)
- (h) "A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act
- (i) "A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act

Explanation of Responses:

(j) "Group, in accordance with Rule 13d-1(b)(1)(ii)(J)

SCHEDULE 13G

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Item 4. Ownership:

(a) Amount Beneficially Owned: 19,661,166 shares⁽¹⁾⁽²⁾

(b) Percent of Class: 6.5%⁽¹⁾⁽²⁾

(Based on 301,610,812 shares of Common Stock outstanding, as of July 27, 2012, as reported by the Issuer in the Issuer's Quarterly Report on Form 10-Q for the quarter ended June 30, 2012)

(c) Number of Shares as to which the Person has:

(i) sole power to vote or to direct the vote

5,867,730⁽¹⁾

(ii) shared power to vote or to direct the vote:

13,793,436⁽²⁾

(iii) sole power to dispose or to direct the disposition of

5,867,730⁽¹⁾

(iv) shared power to dispose or to direct the disposition of

13,793,436⁽²⁾

Item 5. Ownership of Five Percent or Less of a Class:

Not applicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person:

Not applicable

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company:

Not applicable

Explanation of Responses:

Item 8. Identification and Classification of Members of the Group:

Not applicable

Item 9. Notice of Dissolution of Group:

Not applicable

SCHEDULE 13G

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⁽¹⁾ Includes 484,887 shares of Common Stock issuable upon exercise of the warrants and 252,843 shares issuable upon conversion of a 8% Convertible Senior Unsecured Note.

⁽²⁾ Includes 13,793,436 shares of Common Stock held by managed accounts, of which 989,807 shares are issuable upon exercise of the warrants and 505,683 shares issuable upon conversion of a 8% Convertible Senior Unsecured Notes. The Reporting Person has discretionary trading authority over these securities. The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest thereof.

Includes 3,587,730 shares of Common Stock held by ALB Private Investments, LLC, of which 484,887 shares are issuable upon exercise of the warrants and 252,843 shares issuable upon conversion of a 8% Convertible Senior Unsecured Note. The Reporting Person is the sole beneficial owner of ALB Private Investments, LLC. Mr. Francis A. Mlynarczyk, Jr. is the Manager of ALB Investments, LLC. Mr. Mlynarczyk holds sole voting and investment discretion with respect to the shares beneficially owned by ALB Private Investments, LLC.

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes of effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: September 19, 2012

/s/ Anthony Low-Beer
Anthony Low-Beer

Explanation of Responses:

