

Edgar Filing: COMPETITIVE TECHNOLOGIES INC - Form 8-K

COMPETITIVE TECHNOLOGIES INC

Form 8-K

February 27, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) February 25, 2004

COMPETITIVE TECHNOLOGIES, INC.
(Exact name of registrant as specified in its charter)

| | | |
|--|---------------------------------------|--|
| Delaware (State or other jurisdiction of incorporation) | 1-8696 (Commission File Number) | 36-2664428 (IRS Employer Identification No.) |
|--|---------------------------------------|--|

| | |
|---|---------------------|
| 1960 Bronson Road, Fairfield, Connecticut (Address of principal executive offices) | 06824 (Zip Code) |
|---|---------------------|

Registrant's telephone number, including area code (203) 255-6044

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Item 5. Other Events and Regulation FD Disclosure.

On February 25, 2004, Competitive Technologies, Inc. (CTT) entered into an agreement to obtain up to \$5 million in equity financing from Fusion Capital Fund II, LLC. Under the agreement, Fusion Capital has agreed to purchase up to \$5 million of newly issued CTT common stock over a period of time up to 20 months. CTT has the right to control the timing and the amount of stock sold, if any, to Fusion Capital. Additional information concerning this transaction is contained in the exhibits to this report listed in Item 7 below.

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Item 7. Financial Statements and Exhibits.

(c) Exhibits.

| Exhibit No. | Description of Exhibit | Page |
|-------------|--|-------|
| 10.1 | Common Stock Purchase Agreement between registrant and Fusion Capital Fund II, LLC dated February 25, 2004 | 3-36 |
| 10.2 | Registration Rights Agreement between registrant and Fusion Capital Fund II, LLC dated February 25, 2004 | 37-51 |
| 99.1 | Registrant's press release dated February 27, 2004 | 52-53 |

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COMPETITIVE TECHNOLOGIES, INC.
Registrant

Date: February 27, 2004

/s/ John B. Nano
By: John B. Nano
President and
Chief Executive Officer