

OGE ENERGY CORP
 Form 4
 March 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROWLETT DONALD R

(Last) (First) (Middle)

P O BOX 321 MC/1110

(Street)

OKLAHOMA CITY, OK 73101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
OGE ENERGY CORP [OGE]

3. Date of Earliest Transaction
 (Month/Day/Year)
03/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Chief Acctg Policy Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock - \$0.01 par value per share	03/05/2007		M		6,100	A	\$ 23.58
Common Stock - \$0.01 par value per share	03/05/2007		M		14,100	A	\$ 22.23
Common Stock -	03/05/2007		M		900	A	\$ 22.5
					29,763		

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Common Stock - \$.01 par value per share	03/05/2007	S	100	D	\$ 37.39	29,663	D	
Common Stock - \$.01 par value per share	03/05/2007	S	400	D	\$ 37.38	29,263	D	
Common Stock - \$.01 par value per share	03/05/2007	S	900	D	\$ 37.37	28,363	D	
Common Stock - \$.01 par value per share	03/05/2007	S	3,900	D	\$ 37.36	24,463	D	
Common Stock - \$.01 par value per share	03/05/2007	S	15,200	D	\$ 37.35	9,263	D	
Common Stock - \$.01 par value per share	03/05/2007	S	600	D	\$ 37.34	8,663	D	
Common Stock - \$.01 par value per share						9,336.0783 <u>(1)</u>	I	Retirement Savings

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 23.58	03/05/2007		M	6,100	(2) 01/21/2014	Common Stock	6,100
Stock Option (right to buy)	\$ 22.23	03/05/2007		M	14,100	(3) 01/16/2012	Common Stock	14,100
Stock Option (right to buy)	\$ 22.5	03/05/2007		M	900	(4) 01/17/2011	Common Stock	900

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROWLETT DONALD R P O BOX 321 MC/1110 OKLAHOMA CITY, OK 73101			Chief Acctg Policy Officer	

Signatures

Carla D. Brockman 03/06/2007
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The information herein is based on a Retirement Savings Plan Statement dated March 2, 2007. The Retirement Savings Plan Statement indicated the number of units in the Common Stock Fund of the Retirement Savings Plan credited to the participant's account at March 2, 2007 and includes shares credited during 2007 that were exempt from reporting pursuant to Rule 16A-3(f)(1)(i)(B). The number of shares of common stock owned at March 2, 2007, was determined by dividing the dollar value of such units by the closing sale price of the common stock on March 2, 2007.
- (1) 2007 and includes shares credited during 2007 that were exempt from reporting pursuant to Rule 16A-3(f)(1)(i)(B). The number of shares of common stock owned at March 2, 2007, was determined by dividing the dollar value of such units by the closing sale price of the common stock on March 2, 2007.
 - (2) The option vested in three equal installments beginning on January 21, 2005.

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- (3) The option vested in three equal installments beginning on January 16, 2003.
- (4) The option vested in three equal installments beginning on January 17, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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