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WHIRLPOOL CORP /DE/
Form 8-K
February 05, 2003

CONFORMED COPY

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934
And Regulation FD

Date of Report (Date of earliest event reported) February 5, 2003

WHIRLPOOL CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	1-3932	38-1490038
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (I.R.S. Employer Identification No.)

2000 M63 North, Benton Harbor, Michigan	49022-2692
----- (Address of principal executive officers)	----- (Zip Code)

(269)-923-5000

Registrant's telephone number, including area code

Item 5. - Other Events

On February 5, 2003, the Company issued a press release announcing 2002 fourth quarter and full-year core earnings. Charges for the restructuring initiative and the company's previously announced write-off of aircraft-lease assets were reflected in a fourth-quarter net loss of \$29 million, or \$0.42 per diluted share, compared to net earnings of \$21 million, or \$0.31 per diluted share, in the prior year period.

For the year, the company reported a net loss of \$394 million, or \$5.68 per diluted share compared to net earnings of \$21 million, or \$0.31 per diluted share, in 2001. Full-year net earnings were significantly affected by a non-cash, after-tax goodwill impairment charge of \$613 million related to a change in accounting principle; a \$121 million after-tax charge for

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restructuring and related activities; and a \$43 million after-tax write-off of aircraft lease assets in discontinued operations.

Item 7. - Financial Statements and Exhibits

Copy of press release dated February 5, 2003.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WHIRLPOOL CORPORATION

Date: February 5, 2003

By: /s/ Robert T. Kenagy

Name: Robert T. Kenagy
Title: Corporate Secretary