

DXP ENTERPRISES INC  
Form 4  
May 19, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HALTER TIMOTHY P**

2. Issuer Name and Ticker or Trading Symbol  
**DXP ENTERPRISES INC [dxpe]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**7272 PINEMONT DRIVE**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/09/2005**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**HOUSTON, TX 77040**

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
DXP Common Stock					13,431	D	
DXP Common Stock	05/09/2005	05/10/2005	M		50,000	A	\$ 0.65
DXP Common Stock	05/09/2005	05/10/2005	M		5,000	A	\$ 1.23
DXP Common Stock	05/09/2005	05/10/2005	M		1,000	A	\$ 1.2

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DXP  
Common Stock 05/09/2005 05/10/2005 M 10,000 A \$ 1.4 79,431 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
DXP Common Stock Options	\$ 0.65	05/09/2005		M		50,000		05/02/2001	05/02/2011	DXP Common Stock	50,000
DXP Common Stock Options	\$ 1.23	05/09/2005		M		5,000		07/02/2001	07/02/2006	DXP Common Stock	5,000
DXP Common Stock Options	\$ 1.2	07/01/2002		M		1,000		07/01/2002	07/01/2012	DXP Common Stock	1,000
DXP Common Stock Options	\$ 1.4	05/09/2005		M		10,000		07/01/2003	07/01/2013	DXP Common Stock	10,000
DXP Common Stock Options	\$ 4.53							07/01/2004	07/01/2014	DXP Common Stock	10,000
DXP Common Stock Options	\$ 6.72							05/16/2005	05/16/2015	DXP Common Stock	10,000

