

DAXOR CORP  
Form N-Q  
November 08, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF  
REGISTERED MANAGEMENT INVESTMENT COMPANIES

INVESTMENT COMPANY ACT FILE NUMBER 811-22684

Daxor Corporation

(Exact name of registrant as specified in charter)

350 Fifth Avenue, Suite 7120

New York, New York 10118

(Address of principal offices)(Zip code)

David Frankel, Daxor Corporation

350 Fifth Avenue, Suite 7120

New York, New York 10118

(Name and address of agent for service)

Registrant's Telephone Number, including Area Code: 212-330-8500

Date of Fiscal Year End: December 31, 2013

Date of Reporting Period: September 30, 2013

## Item 1. Schedule of Investments

**Daxor Corporation**

## Schedule of Investments

September 30, 2013 (Unaudited)

	Shares	Market Value
<b>COMMON STOCKS - 145.26%</b>		
Auto Manufacturer-0.03%		
General Motors Company (a)	100	\$ 3,597
General Motors Liq Co. (a)	100	3,545
		\$ 7,142
<b>Banking - 3.57%</b>		
Diversified Banks – 3.23%		
Bank of America Corp.	65,195	\$ 899,691
Regional Banks - 0.34%		
First Niagara Financial Group, Inc.	5,000	\$ 51,850
Popular, Inc. (a)	1,700	44,625
		\$ 96,475
<b>Total Banking</b>		<b>\$ 996,166</b>
Chemical Manufacturing-0.03%		
USEC, Inc. (a)	820	\$ 8,626
Communication Services-0.50%		
BlackBerry Limited (a)	10,500	\$ 83,422
Frontier Communications Corp.	12,500	52,250
Novatel Wireless Inc. (a)	2,000	5,220
		\$ 140,892
Consumer Products and Services-0.01%		
PHH Corp.(a)	79	\$ 1,875
Diversified Computer Services-0.23%		
Hewlett Packard Company	3,100	\$ 65,069
Investment Services-0.92%		
United States Natural Gas Fund, LLP (a)	14,062	\$ 257,053
Iron and Steel-0.22%		
AK Steel Holding Corp. (a)	16,300	\$ 61,125

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Medical Appliances & Equipment-0.54%

Intuitive Surgical, Inc. (a)	400	\$ 150,508
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Oil & Gas Operations-0.49%

Exco Resources, Inc.	12,500	\$ 84,250
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Williams Companies, Inc.	1,200	43,632
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WPX Energy Inc. (a)	400	7,704
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\$ 135,586

Semi Conductors-0.07%

Advanced Micro Devices, Inc. (a)	5,000	\$ 19,050
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**Daxor Corporation**

## Schedule of Investments

September 30, 2013 (Unaudited)

	Shares	Market Value
COMMON STOCKS - 145.26%		
Utilities-138.34%		
Electric Utilities-135.30%		
Ameren Corp.	4,000	\$ 139,360
American Electric Power Co. Inc.	22,600	979,710
Avista Corp.	14,396	380,054
Calpine Corp. (a)	1,328	25,803
Centerpoint Energy, Inc.	5,000	119,850
CMS	41,500	1,092,280
DTE Energy Co.	47,000	3,101,060
Duke Energy Corp.	18,117	1,209,853
Edison International	7,000	322,420
Entergy Corp.	101,145	6,391,353
Exelon Corp.	107,800	3,195,192
Firstenergy Corp.	98,286	3,582,525
Great Plains Energy Inc.	21,000	466,200
Hawaiian Electric Industries, Inc.	58,200	1,460,820
National Grid PLC Shares	62,951	3,717,257
National Grid PLC ADR	30,392	359,952
NISOURCE Inc.	44,000	1,359,160
Northeast Utilities	41,320	1,704,450
NRG Energy, Inc.	1,100	30,063
NV Energy, Inc.	1,500	35,415
Pepco Holdings Inc.	2,201	40,630
PG & E Corp.	7,000	286,440
Pinnacle West Capital Corp.	31,002	1,697,049
PNM Resources, Inc.	78,750	1,782,113
Teco Energy, Inc.	2,000	33,080
UIL Holdings Corp.	22,332	830,304
UNITIL Corp.	52,900	1,548,383
Westar Energy, Inc.	42,941	1,316,142
XCEL Energy, Inc.	19,050	525,971
		\$ 37,732,889
Natural Gas Utilities-3.04%		
Integrys Energy Group Inc.	4,500	\$ 251,505
Southwest Gas Corp.	1,000	50,000
Spectra Energy Corp.	15,925	545,113
		\$ 846,618
Total Utilities		\$ 38,579,507
Waste Management-0.31%		

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Veolia Environment SA ADR	5,000	\$ 85,600
Total Common Stock (Cost \$18,046,089)-145.26%		\$ 40,508,199

**Daxor Corporation**

## Schedule of Investments (Continued)

September 30, 2013 (Unaudited)

	Shares	Market Value
Preferred Stocks-5.90%		
Diversified Banks-4.56%		
Bank of America Corp., 6.204% Series D	1,000	\$ 24,060
Bank of America Corp., 7.250% Series L	700	756,875
Barclays Bank PLC ADR, 8.125% Series 5 Callable	2,500	63,600
Citigroup, 6.35% Callable Due 03/15/67	1,200	29,844
Deutsche Bank Contingent Capital Trust III Preferred, Div 7.60%	10,000	259,600
Goldman Sachs Group, 6.20% Series B Callable	1,000	23,880
Wells Fargo Company, 8.00 % Series J Non-Cumulative	4,000	113,400
		\$ 1,271,259
Electric Utilities-1.25%		
Duquesne Light Co. Preferred, 3.75% Callable	400	\$ 18,600
Pacific Gas & Electric, 5% Series D	1,000	22,070
Pacific Gas & Electric, 5% Series E	1,100	24,875
Pacific Gas & Electric, 6% Series A	4,200	111,342
Southern California Edison, 4.32% Callable	5,500	115,995
Southern California Edison, 4.78% Callable	2,500	57,000
		\$ 349,882
Insurance-0.09%		
MetLife Inc., Series B	1,000	\$ 24,890
Total Preferred Stock (Cost \$1,106,326)-5.90%		\$ 1,646,031
Total Investment in Securities (Cost \$19,152,415) -151.16%		\$ 42,154,230
Investment in Operating Division-11.92%		\$ 3,324,700
Receivable from Broker, Net of Securities Sold Short -0.12%		\$ 32,252
Federal Income Tax Refund Receivable-3.08%		\$ 860,000
Other Assets-0.47%		\$ 130,713
Total Assets-166.75%		\$ 46,501,895
Total Liabilities – (66.75%)		(18,613,961 )
Net Assets-100.00%		\$ 27,887,934

**Daxor Corporation**

## Schedule of Investments (Continued)

September 30, 2013 (Unaudited)

At September 30, 2013, the net unrealized appreciation based on cost for financial reporting purposes of \$23,001,815 was as follows:

Aggregate gross unrealized appreciation for all investments for which there was an excess of value over cost	\$23,452,129
Aggregate gross unrealized depreciation for all investments for which there was an excess of cost over value	(450,314 )
Net unrealized appreciation	\$23,001,815

## Portfolio Analysis

As of September 30, 2013

	Percentage of Net Assets	
Common Stock		
Automobile Manufacturing	0.03	%
Banking	3.57	%
Chemical Manufacturing	0.03	%
Communication Services	0.50	%
Consumer Products and Services	0.01	%
Diversified Computer Services	0.23	%
Investment Services	0.92	%
Iron and Steel	0.22	%
Medical Appliances & Equipment	0.54	%
Oil & Gas Operations	0.49	%
Semi-Conductors	0.07	%
Utilities	138.34	%
Waste Management	0.31	%
Total Common Stock	145.26	%
Preferred Stock		
Diversified Banks	4.56	%
Electric Utilities	1.25	%
Insurance	0.09	%
Total Preferred Stock	5.90	%



Total Investment in Securities 151.16 %

**Daxor Corporation**

## Schedule of Investments (Continued)

September 30, 2013 (Unaudited)

Name of Issuer	Number of Shares in Short Position at 09/30/2013	Value of Short Position at 09/30/2013
Securities Sold Short- (70.73%)		
Apple, Inc.	(1,500 )	\$ (715,125 )
Best Buy Co. Inc.	(10,900 )	(408,750 )
Blackberry Limited	(1,200 )	(9,534 )
Coach, Inc.	(15,000 )	(817,950 )
First Solar	(6,100 )	(245,281 )
Gap, Inc.	(5,000 )	(201,400 )
General Electric Co.	(2,500 )	(59,725 )
Green Mountain Coffee Roasters Inc.	(40,000 )	(3,013,200 )
Intuitive Surgical, Inc.	(1,100 )	(413,897 )
KB Home	(3,000 )	(54,060 )
Netflix, Inc.	(32,000 )	(9,894,720 )
Pool Corp.	(5,000 )	(280,350 )
Ralph Lauren Corporation	(2,000 )	(329,460 )
Simon Property Group Inc.	(19,300 )	(2,860,839 )
Starbucks Corporation	(3,500 )	(269,395 )
Toll Brothers Inc.	(1,500 )	(48,645 )
UBS AG	(5,000 )	(102,600 )
Total Securities Sold Short (70.73%)		\$ (19,724,931 )
Receivable from Broker (b) (70.85%)		19,757,183
Receivable from Broker, Net of Securities Sold Short (0.12%)		\$ 32,252

**Daxor Corporation**

Schedule of Investments (Continued)

September 30, 2013 (Unaudited)

Name of Issuer	Number of Contracts	Exercise Price	Expiration Date	Value
Open Options Written-(2.34%)				
Call Options Written- (0.99%)				
AK Steel Holding Corp.	(75 )	5.50	01/17/2014	\$(600 )
Apple, Inc.	(5 )	460.00	10/18/2013	(11,187)
Apple, Inc.	(10 )	520.00	10/18/2013	(1,834 )
Apple, Inc.	(5 )	530.00	10/18/2013	(560 )
Apple, Inc.	(5 )	540.00	10/18/2013	(341 )
Apple, Inc.	(5 )	600.00	10/18/2013	(21 )
Apple, Inc.	(5 )	550.00	11/15/2013	(1,609 )
Apple, Inc.	(5 )	560.00	11/15/2013	(1,292 )
Apple, Inc.	(5 )	570.00	11/15/2013	(1,030 )
Apple, Inc.	(5 )	580.00	11/15/2013	(860 )
Apple, Inc.	(10 )	600.00	01/17/2014	(3,737 )
Bank of America Corp.	(60 )	16.00	10/18/2013	(86 )
Bank of America Corp.	(50 )	13.00	11/15/2013	(5,083 )
Bank of America Corp.	(50 )	14.00	11/15/2013	(2,109 )
Bank of America Corp.	(100 )	15.00	11/15/2013	(1,476 )
Bank of America Corp.	(50 )	16.00	11/15/2013	(243 )
Bank of America Corp.	(150 )	15.00	01/17/2014	(5,099 )
Bank of America Corp.	(100 )	17.00	01/17/2014	(718 )
BlackBerry Limited	(68 )	9.00	10/18/2013	(416 )
BlackBerry Limited	(75 )	12.00	10/18/2013	(87 )
BlackBerry Limited	(30 )	13.00	12/20/2013	(90 )
BlackBerry Limited	(50 )	14.00	12/20/2013	(135 )
BlackBerry Limited	(50 )	15.00	12/20/2013	(110 )
Entergy Corp.	(233 )	65.00	10/18/2013	(9,087 )
Entergy Corp.	(100 )	67.50	10/18/2013	(4,000 )
Entergy Corp.	(50 )	65.00	12/20/2013	(6,500 )
Entergy Corp.	(50 )	67.50	12/20/2013	(3,418 )
Entergy Corp.	(50 )	70.00	12/20/2013	(1,750 )
Entergy Corp.	(50 )	72.50	12/20/2013	(875 )
Entergy Corp.	(50 )	67.50	01/17/2014	(4,750 )
Entergy Corp.	(100 )	70.00	01/17/2014	(4,456 )
Exelon Corp.	(50 )	30.00	10/18/2013	(1,500 )
Exelon Corp.	(100 )	31.00	10/18/2013	(1,000 )
Exelon Corp.	(50 )	32.00	10/18/2013	(250 )
Exelon Corp.	(50 )	33.00	10/18/2013	(150 )
Exelon Corp.	(50 )	34.00	10/18/2013	(250 )
Exelon Corp.	(50 )	35.00	10/18/2013	(250 )
Exelon Corp.	(50 )	36.00	10/18/2013	—
Exelon Corp.	(25 )	32.00	01/17/2014	(850 )
Exelon Corp.	(50 )	33.00	01/17/2014	(1,000 )

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Exelon Corp.	(50	)	34.00	01/17/2014	(750	)
Exelon Corp.	(50	)	35.00	01/17/2014	(375	)
First Solar, Inc.	(35	)	34.00	12/20/2013	(27,986)	
First Solar, Inc.	(40	)	35.00	12/20/2013	(29,379)	
First Solar, Inc.	(75	)	40.00	01/17/2014		