

SHEFFIELD SCOTT D  
Form 4  
March 24, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

**FORM 4**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL  
OMB Number: 3235-0287  
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[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.  
See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|  |         |                     |  |                                |   |  |   |   |  |   |
|--|---------|---------------------|--|--------------------------------|---|--|---|---|--|---|
| 1. Name and Address of Reporting Person* |         |                     | 2. Issuer Name and Ticker or Trading Symbol                                      |                                |   | 6. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |   |   |  |   |
| SHEFFIELD SCOTT D.                       |         |                     | EVERGREEN RESOURCES, INC. ("EVG")  |                                |   | <input checked="" type="checkbox"/>  | Director  | <input type="checkbox"/>  | 10% Owner  |   |
|  |         |                     |  |                                |   | <input type="checkbox"/>   | Officer<br>(give title below)                               | <input type="checkbox"/>  | Other (specify below)                                    |   |
| (Last)                                   | (First) | (Middle)            | 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)    |                                | 4. Statement for Month/Day/Year                                   |  | 7. Individual or Joint/Group Filing (Check Applicable Line) |   |  |   |
| 4519 BYRON CIRCLE                        |         |                     |  |                                | 03/20/03  |  | <input checked="" type="checkbox"/>                         | Form filed by One Reporting Person  |  |   |
| (Street)                                 |         |                     |  |                                |   |  | <input type="checkbox"/>                                    | Form filed by More than One Reporting Person  |  |   |
| IRVING, TEXAS 75038                      |         |                     | Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                |   |  |   |   |  |   |
| (City) (State) (Zip)                     |         |                     |  |                                |   |  |   |   |  |   |
| 1. Title of Security (Instr. 3)          |         | 2. Transaction Date | 2A. Deemed Execution Date, if any  | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  |   | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|  |         | (Month/Day/Year)    | (Month/Day/Year)   |                                | Amount  | (A) or (D)   | Price   |   |  |   |
| COMMON STOCK, NO PAR                     |         | 03/20/03            | N/A  | M                              | 3,400   | A  | \$7.00  |   |  |   |
| COMMON STOCK, NO PAR                     |         | 03/20/03            | N/A  | M                              | 1,900   | A  | \$14.63   |   |  |   |
| COMMON STOCK, NO PAR                     |         | 03/20/03            | N/A  | M                              | 1,650   | A  | \$18.50   |   |  |   |
| COMMON STOCK, NO PAR                     |         | 03/20/03            | N/A  | M                              | 2,400   | A  | \$27.38   |   |  |   |
| COMMON STOCK, NO PAR                     |         | 03/20/03            | N/A  | S                              | 9,350   | D  | \$44.98   | 2,000   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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| FORM 4<br>(continued<br>Scott D.<br>Sheffield) | Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |  |   |   |  |  |  |                          |   |                 |   |   |  |   |
|--|---|--|---|---|--|--|--|--------------------------|---|-----------------|---|---|--|---|
|  | 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2. Con-<br>version or<br>Exercise<br>Price of<br>Deri-<br>vative<br>Security | 3. Trans-<br>action<br>Date<br><br>(Month/<br>Day/<br>Year) | 3A.<br>Deemed<br>Execution<br>Date, if<br>any<br><br>(Month/<br>Day/<br>Year) | 4. Trans-<br>action<br>Code<br>(Instr.8) | 5. Number<br>of Deriv-<br>ative<br>Secur-<br>ities<br>Ac-<br>quired<br>(A) or<br>Dis-<br>posed<br>of (D)<br>(Instr.<br>3, 4 and 5) | 6. Date Exer-<br>cisable and<br>Expiration<br>Date<br>(Month/Day/<br>Year) |                          | 7. Title and Amount<br>of<br>Underlying<br>Securities<br>(Instr. 3 and 4) |                 | 8. Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity<br>(Instr.<br>5) | 9. Number<br>of deriv-<br>ative<br>Secur-<br>ities<br>Bene-<br>ficially<br>Owned<br>Follow-<br>ing<br>Reported<br>Trans-<br>action(s)<br>(Instr. 4) | 10. Owner-<br>ship<br>Form of<br>Deri-<br>vative<br>Security:<br>Direct<br>(D) or<br>Indirect<br>(I)<br>(Instr. 4) | 11. Nature<br>of<br>Indirect<br>Benefi-<br>cial<br>Owner-<br>ship<br>(Instr. 4) |
|  |   |  |   | Code  | V  | (A)  | (D)  | Date<br>Exer-<br>cisable | Expira-<br>tion<br>Date   | Title           | Amount<br>or<br>Number<br>of<br>Shares                              |   |  |   |
| Stock Options<br>(right to<br>buy)             | \$7.00  | 03/20/03   |   | M   |  |  | 3,400  | 05/12/90                 | 05/11/03  | Common<br>Stock | 3,400   |   |  |   |
| Stock Options<br>(right to<br>buy)             | \$14.63   | 03/20/03   |   | M   |  |  | 1,900  | 01/22/99                 | 01/21/04  | Common<br>Stock | 1,900   |   |  |   |
| Stock Options<br>(right to<br>buy)             | \$18.50   | 03/20/03   |   | M   |  |  | 1,650  | 02/07/00                 | 02/06/05  | Common<br>Stock | 1,650   |   |  |   |
| Stock Options<br>(right to<br>buy)             | \$27.38   | 03/20/03   |   | M   |  |  | 2,400  | 12/01/00                 | 11/30/05  | Common<br>Stock | 2,400   | 0   |  |   |
|  |   |  |   |   |  |  |  |                          |   |                 |   |   |  |   |
|  |   |  |   |   |  |  |  |                          |   |                 |   |   |  |   |
|  |   |  |   |   |  |  |  |                          |   |                 |   |   |  |   |
|  |   |  |   |   |  |  |  |                          |   |                 |   |   |  |   |

Explanation of Responses:

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Scott D. Sheffield

\*\*Signature of Reporting Person

03/24/03

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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