

Edgar Filing: Trafalgar Resources, Inc. - Form 10QSB

Trafalgar Resources, Inc.  
Form 10QSB  
May 13, 2008  
SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

FORM 10-QSB

Quarterly Report Under Section 13 or 15(d) of the Securities Exchange Act of 1934

For the Quarter Ended: March 31, 2008

Transition Report Under Section 13 or 15(d) of the Securities Exchange Act of 1934

For the Transition Period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number 1-32522

Trafalgar Resources, Inc.  
(Name of Small Business Issuer in its charter)

Utah 91-0974149  
(State or other jurisdiction of (I.R.S. Employer I.D. No.)  
incorporation or organization)

P.O. Box 2017, Sandy, Utah 84091-2017  
(Address of principal executive offices and Zip  
Code)

(801) 748-1114  
(Registrant's telephone number,  
including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. (1) Yes x No [] (2) Yes x No []

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Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class "A" Voting Common Stock, no par value	5,250,929
Title of Class	Number of Shares Outstanding as of May 8, 2008

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**PART I FINANCIAL INFORMATION**

**ITEM 1. FINANCIAL STATEMENTS**

**Trafalgar Resources, Inc.**

**FINANCIAL STATEMENTS**

**(UNAUDITED)**

The financial statements included herein have been prepared by the Company, without audit, pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted. However, in the opinion of management, all adjustments (which include only normal recurring accruals) necessary to present fairly the financial position and results of operations for the periods presented have been made. These financial statements should be read in conjunction with the accompanying notes, and with the historical financial information of the Company.

**TRAFALGAR RESOURCES, INC.**

(A Development Stage Company)

**BALANCE SHEET**

(UNAUDITED)

March 31, 2008

ASSETS

CURRENT ASSETS

Cash \$ 9,767

Prepaid expenses 0

TOTAL CURRENT ASSETS 9,767

\$ 9,767

LIABILITIES AND STOCKHOLDERS' (DEFICIT)

CURRENT LIABILITIES

Accounts payable \$ 550

Interest payable 527

Income taxes payable 0

TOTAL CURRENT LIABILITIES 1,077

Notes payable - Related party (Note 2) 20,000

TOTAL LIABILITIES 21,077

STOCKHOLDERS' (DEFICIT)

Common stock no par value, 100,000,000

shares authorized, 5,250,929

shares issued at March 31, 2008 137,413

Retained deficit ( 103,925 )

Deficit from re-entering development stage ( 44,798 )

TOTAL STOCKHOLDERS' (DEFICIT) ( 11,310 )

\$ 9,767

See Notes to Financial Statements.

**TRAFALGAR RESOURCES, INC.**  
(A Development Stage Company)  
**STATEMENTS OF OPERATIONS**  
(UNAUDITED)

	Three Months Ended		Period from re-entering development stage October 1, 2003 to March 31, 2008
	March 31, 2008	March 31, 2007	
Income	\$ 0	\$ 0	\$ 2
Cost of Sales	0	0	0
<b>GROSS PROFIT</b>	<b>0</b>	<b>0</b>	<b>2</b>
Expenses			
General and administrative	3,800	2,419	44,400
<b>(LOSS) BEFORE TAXES</b>	<b>( 3,800 )</b>	<b>( 2,419 )</b>	<b>( 44,398 )</b>
<b>PROVISION FOR TAXES</b>	<b>0</b>	<b>0</b>	<b>400</b>
<b>NET (LOSS)</b>	<b>\$ ( 3,800 )</b>	<b>\$ ( 2,419 )</b>	<b>\$ ( 44,798 )</b>
<b>(LOSS) PER COMMON SHARE</b>			
Basic and fully diluted loss per weighted average common share outstanding	\$ ( 0.00 )	\$ ( 0.00 )	
Weighted average number of common shares outstanding	5,250,929	5,250,929	

See Notes to Financial Statements.

**TRAFALGAR RESOURCES, INC.**  
(A Development Stage Company)  
**STATEMENTS OF OPERATIONS**  
(UNAUDITED)

Period from  
re-entering  
development  
stage October 1,  
2003 to March  
31, 2008