



## Edgar Filing: MEASUREMENT SPECIALTIES INC - Form 8-K

March 31, 2001 and March 31, 2002 and the interim period between March 31, 2002 and June 7, 2002, there were no reportable events (as defined in Item 304(a)(1)(v) of Regulation S-K promulgated by the Securities and Exchange Commission).

The Company provided Arthur Andersen a copy of the foregoing disclosures. Attached as Exhibit 16.1 to this Report is a copy of Arthur Andersen's letter dated June 7, 2002 stating that it has found no basis for disagreement with such statements.

(b) The Company has engaged Grant Thornton LLP as its new independent auditor, effective June 11, 2002. Grant Thornton previously served as the Company's independent auditor from 1992 until September 18, 2000. During the fiscal years ended March 31, 2001 and March 31, 2002 and the interim period between March 31, 2002 and June 11, 2002, the Company did not consult with Grant Thornton regarding (i) the application of accounting principles to a specified transaction, either completed or proposed, (ii) the type of audit opinion that might be rendered on the Company's financial statements, or (iii) any matter that was either the subject of a disagreement (as described above) or a reportable event, except as follows:

- Grant Thornton performed a quarterly review of the Company's Form 10-Q for the quarter ended June 30, 2000 in accordance with Statement on Auditing Standard No. 71; and
- Grant Thornton issued a consent to the inclusion of the audit report for the years ended March 31, 2000 and 1999 included in the Company's Registration Statement on Form S-1 dated March 29, 2001 (and the Amendments thereto dated July 12, 2001 and August 1, 2001, respectively) and the Company's Registration Statement on Form S-8 dated August 1, 2001.

### ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(c) The following exhibit is filed herewith:

EXHIBIT NO. -----	DESCRIPTION -----
Exhibit 16.1	Letter of Arthur Andersen LLP regarding change in certifying accountant.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEASUREMENT SPECIALTIES, INC.

Date: June 14, 2002

By: /s/ Joseph R. Mallon, Jr.  
-----

Joseph R. Mallon, Jr.  
Chairman and Chief Executive Officer