

EVOLVE SOFTWARE INC
Form SC TO-I/A
January 07, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE TO
TENDER OFFER STATEMENT
UNDER
SECTION 14(D) (1) OR 13(E) (1) OF THE
SECURITIES EXCHANGE ACT OF 1934

EVOLVE SOFTWARE, INC.

(AMENDMENT NO. 3)
(NAME OF SUBJECT COMPANY (ISSUER) AND FILING PERSON (OFFEROR))

OPTIONS TO PURCHASE COMMON STOCK, PAR VALUE \$0.001 PER SHARE
(TITLE OF CLASS OF SECURITIES)
N/A*
(CUSIP NUMBER OF CLASS OF SECURITIES)

KENNETH J. BOZZINI
CHIEF FINANCIAL OFFICER
EVOLVE SOFTWARE, INC.
1400 65TH STREET, SUITE 100
EMERYVILLE, CA 94608
(510) 428-6000

(NAME, ADDRESS AND TELEPHONE NUMBER OF PERSON AUTHORIZED TO RECEIVE NOTICES AND
COMMUNICATIONS ON BEHALF OF FILING PERSON)

COPIES TO:
LARRY W. SONSINI, ESQ.
RAMSEY HANNA, ESQ.
WILSON SONSINI GOODRICH & ROSATI, PROFESSIONAL CORPORATION
650 PAGE MILL ROAD
PALO ALTO, CALIFORNIA 94304-1050
(650) 493-9300

CALCULATION OF FILING FEE

TRANSACTION VALUATION +	AMOUNT OF FILING FEE
\$333,304.	Previously paid

+ Calculated solely for purposes of determining the filing fee. This amount assumes that options to purchase 1,822,690 shares of common stock of Evolve Software, Inc. (the "Company") having an aggregate value of \$333,304 as of December 4, 2001 will be exchanged and/or cancelled pursuant to this offer. The aggregate value of such options was calculated based on the Black-Scholes option pricing model. The amount of the filing fee, calculated in accordance with Rule 0-11(b) of the Securities Exchange Act of 1934, as amended, equals 1/50th of one percent of the value of the transaction.

[x] Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was

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previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

AMOUNT PREVIOUSLY PAID: \$66.66

FORM OR REGISTRATION NO.: 5-60105

FILING PARTY: THE COMPANY

DATE FILED: DECEMBER 5, 2001

[] Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

[] third party tender offer subject to Rule 14d-1.

[X] issuer tender offer subject to Rule 13e-4.

[] going-private transaction subject to Rule 13e-3.

[] amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer: []

* There is no trading market or CUSIP Number for the options. The CUSIP Number for the underlying common stock is 30049P104.

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SCHEDULE TO

INTRODUCTORY STATEMENT

This Amendment amends and supplements the Tender Offer Statement on Schedule TO filed with the Securities and Exchange Commission (the "Commission") on December 5, 2001, as amended by Amendment No. 1 thereto filed with the Commission on December 7, 2001, and as amended by Amendment No. 2 thereto filed with the Commission on December 18, 2001, relating to our offer to exchange certain options to purchase shares of our common stock, par value \$0.001 per share (the "Exchange Offer"), under the terms and subject to the conditions set forth under "The Offer" in the Offer to Exchange dated December 5, 2001.

The Offer to Exchange, including all withdrawal rights, expired at 11:59 p.m., Pacific Standard Time, on Friday, January 4, 2002. Pursuant to the terms and conditions of the Offer to Exchange, a total of eighty-three (83) eligible employees elected to participate in the Exchange Offer. We accepted eligible options to purchase a total of 848,964 shares of our Common Stock. Subject to the terms and conditions of the Exchange Offer, we will grant new options to purchase up to 848,964 shares of our Common Stock on or about July 8, 2002 in exchange for the options surrendered and accepted pursuant to the Exchange Offer.

ITEM 12. EXHIBITS.

- (a) (1) (i)* Offer to Exchange Certain Outstanding Options for New Options, dated December 5, 2001, as amended.
- (ii)* Election Form, as amended.
- (iii)* Letter from Chairman to Employees, dated December 5, 2001, as amended.
- (iv)* Form of Notice to Withdraw from the Offer, as amended.
- (v)** Form of Promise to Grant Stock Option(s).

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- (vi)* Presentation to Employees, as amended.
- (vii)* Communication to Employees regarding amendment to Expiration Date
- (5) (i)** Evolve Software, Inc. Amended and Restated 2000 Stock Plan.
- (ii)** Form of agreement under Evolve Software, Inc. Amended and Restated 2000 Stock Plan.
- (iii)**Evolve Software, Inc. 2000 Stock Plan Prospectus.
- (b) Not applicable.
- (d) (1) Certificate of Designation of Evolve Software, Inc. Series A Preferred Stock, filed as Exhibit 10.4 to the Company's Current Report on Form 8-K/A filed on October 3, 2001, and incorporated herein by reference.
- (2) Form of Form A Subscription Warrant and Form of Form B Subscription Warrant, filed as Exhibit 10.2 to the Company's Current Report on Form 8-K/A filed on October 3, 2001, and incorporated herein by reference.
- (3) Form of Warrant to Purchase Shares of Common Stock, filed as Exhibit 10.3 to the Company's Current Report on Form 8-K/A filed on October 3, 2001, and incorporated herein by reference.
- (g) Not applicable.
- (h) Not applicable.

* Previously filed as an exhibit to the Schedule TO (Amendment No. 2) filed with the Securities and Exchange Commission on December 18, 2001.

**Previously filed as an exhibit to the Schedule TO filed with the Securities and Exchange Commission on December 5, 2001.

SIGNATURE

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Amendment to Schedule TO is true, complete and correct.

EVOLVE SOFTWARE, INC.

By: /s/ Kenneth J. Bozzini

Kenneth J. Bozzini
Chief Financial Officer and Vice President,
Finance

Date: January 7, 2002

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INDEX TO EXHIBITS

EXHIBIT NUMBER -----	DESCRIPTION -----
(a) (1) (i) *	Offer to Exchange Certain Outstanding Options for New Options, dated December 5, 2001, as amended.
(a) (1) (ii) *	Election Form, as amended.
(a) (1) (iii) *	Letter from Chairman to Employees, dated December 5, 2001, as amended.
(a) (1) (iv) *	Form of Notice to Withdraw from the Offer, as amended.
(a) (1) (v) **	Form of Promise to Grant Stock Option(s).
(a) (1) (vi) *	Presentation to Employees, as amended.
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