

ATLAS MINERALS INC  
 Form 4  
 September 05, 2002

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F O R M 4

U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[X] Check this box if  
 no longer Subject  
 to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act 1940

1. Name and Address of Reporting Person* Pension Benefit Guaranty Corporation	2. Issuer Name and Ticker or Trading Symbol Atlas Minerals, Inc (ATMR)	6. Relationship to Issuer Director
(Last) (First) (MI) 1200 K Street, N.W., Suite 870 (Street) Washington DC 20005 (City) (State) (Zip)	3. IRS Identification Number of Reporting Person, if an entity (Voluntary) --	4. Statement for Month/Year September 2002 5. If Amendment, Date of Original (Month/Year) 6. Original (Month/Year)
		7. Indicate Change (X) For Ownership (FO) or Change in Ownership (CO)

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Sold

1. Title of Security (Instr. 3)	2. Transaction Date (Mon/Day/Yr)	3. Transaction Code (Instr. 8)	4. Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		5. Amount or Number of Securities Owned as of Last Business Day of the Month (Instr. 3)
			Amount	Price	
Common Stock	9/3/02	S	334,315	D \$0.248266	488,000

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Reminder: Report on a separate line for each class securities owned directly or indirectly.  
 \*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)                      TABLE II - Derivative Securities Acquired, Disposed of, Beneficially  
 (e.g., puts, calls, warrants, options, convertible security)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Mon/Day/Year)	4. Tran- saction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. P. Der. Sec. (Instr. 3)
				(A)	(D)	Date Exbl.	Exp. Date		

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Explanation of Responses:

Pension Benefit Guaranty  
By: Pacholder Associates

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

By: /s/ David A. Groshoff

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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\*\*Signature of David A. Groshoff, President and General Manager for Pacholder Associates, Agent for Pension Benefit Guaranty Corporation

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMB Number