

Edgar Filing: ATLAS MINERALS INC - Form 4

ATLAS MINERALS INC  
 Form 4  
 February 08, 2002

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F O R M 4

U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[ ] Check this box if  
 no longer Subject  
 to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship to Issuer	
Shipes H.R. (Roy)			Atlas Minerals, Inc (ATMR)		X Director	
(Last)	(First)	(MI)	3. IRS Identification Number of Reporting Person, if an entity (Voluntary)		4. Statement for Month/Year	
11251 E. Camino del Sahuaro			--		January, 2002	
(Street)			5. If Amendment, Date of Original (Month/Year)		7. Indicate Change	
Tucson AZ 85749			--		X Form 4	
(City) (State) (Zip)					FO	

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Mon/Day/Yr)	3. Transaction Code (Instr. 8)	4. Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		5. Amount of Securities Beneficially Owned as of Last Month (Instr. 4)
			Amount	Price	
Common Stock	01/31/02	P	256,759	A \$0.15	1,196,759



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Explanation of Responses:

(1) Includes 150,000 shares of common stock underlying stock options which are immediately exercisable.

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ H.R. Shipes

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\*\*Signature of

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

H.R. (Roy) Shipes

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMD Number