

GLOBECOMM SYSTEMS INC
 Form 3
 July 10, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Hall Keith A.		(Month/Day/Year)	GLOBECOMM SYSTEMS INC [GCOM]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
45 OSER AVENUE			(Check all applicable)	
(Street)			___ Director	___ 10% Owner
			<u> X </u> Officer	___ Other
HAUPPAUGE,Â NYÂ 11788			(give title below)	(specify below)
(City)	(State)	(Zip)	Sr. Vice President	
				6. Individual or Joint/Group Filing(Check Applicable Line)
				<u> X </u> Form filed by One Reporting Person
				___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,000 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Stock Option	Â (2)	01/28/2009	Common Stock	1,000	\$ 6.75	D	Â
Stock Option	Â (3)	01/28/2009	Common Stock	1,000	\$ 10	D	Â
Stock Option	Â (4)	05/24/2011	Common Stock	852	\$ 8.26	D	Â
Stock Option	Â (5)	06/28/2011	Common Stock	15,000	\$ 6.71	D	Â
Stock Option	Â (6)	11/29/2011	Common Stock	4,250	\$ 4.42	D	Â
Stock Option	Â (7)	01/30/2013	Common Stock	910	\$ 3.69	D	Â
Stock Option	Â (8)	09/25/2013	Common Stock	68	\$ 3.35	D	Â
Stock Option	Â (9)	01/04/2015	Common Stock	3,000	\$ 6.51	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hall Keith A. 45 OSER AVENUE HAUPPAUGE, NY 11788	Â	Â	Â Sr. Vice President	Â

Signatures

/s/ Andrew C. Melfi, as attorney-in-fact

07/10/2008

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Shares were issued pursuant to a Restricted Stock Grant Agreement providing for a number of shares as close as possible to 33% of the
- (1) total number of shares granted hereunder on the first three anniversaries of the Grant Date, with the first vesting on September 7, 2008. This award includes a provision for the automatic withholding of shares to pay the withholding taxes due on each vesting date.
 - (2) Vested 25% on each of 1/29/00, 1/29/01, 1/29/02, 1/29/03.
 - (3) Vested 25% on each of 1/29/00, 1/29/01, 1/29/02, 1/29/03.
 - (4) Vested 25% on each of 5/25/02, 5/25/03, 5/25/04, and 5/11/05.
 - (5) Vested 25% on each of 6/29/02, 6/29/03, 6/29/04, and 5/11/05.
 - (6) 2,125 shares vested on each of 11/30/04 and 5/11/05.

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- (7) Vested on 5/11/05.
- (8) Vested 25% on 9/26/04 and 75% on 5/11/05.
- (9) Vested on 6/24/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.