

L 3 COMMUNICATIONS HOLDINGS INC
 Form 4
 February 27, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STRIANESE MICHAEL T

2. Issuer Name and Ticker or Trading Symbol
 L 3 COMMUNICATIONS HOLDINGS INC [LLL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 President and CEO

(Last) (First) (Middle)
 C/O L-3 COMMUNICATIONS CORPORATION, 600 THIRD AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/25/2008

NEW YORK, NY 10016
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount				
Common Stock	02/25/2008		M		25,000	A	\$ 20.25	43,175 (1) (2)	D
Common Stock	02/25/2008		M		2,000	A	\$ 18.75	45,175 (1) (2)	D
Common Stock	02/25/2008		M		23,000	A	\$ 39.695	68,175 (1) (2)	D
Common Stock	02/25/2008		S		100	D	\$ 108.56	68,075 (1) (2)	D
	02/25/2008		S		4,300	D	\$ 108.55	63,775 (1) (2)	D

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Common Stock							
Common Stock	02/25/2008	S	300	D	\$ 108.54	63,475	<u>(1)</u> <u>(2)</u> D
Common Stock	02/25/2008	S	100	D	\$ 108.52	63,375	<u>(1)</u> <u>(2)</u> D
Common Stock	02/25/2008	S	100	D	\$ 107.76	63,275	<u>(1)</u> <u>(2)</u> D
Common Stock	02/25/2008	S	2,500	D	\$ 107.755	60,775	<u>(1)</u> <u>(2)</u> D
Common Stock	02/25/2008	S	1,600	D	\$ 108.5	59,175	<u>(1)</u> <u>(2)</u> D
Common Stock	02/25/2008	S	100	D	\$ 108.47	59,075	<u>(1)</u> <u>(2)</u> D
Common Stock	02/25/2008	S	4,100	D	\$ 108.46	54,975	<u>(1)</u> <u>(2)</u> D
Common Stock	02/25/2008	S	200	D	\$ 108.45	54,775	<u>(1)</u> <u>(2)</u> D
Common Stock	02/25/2008	S	100	D	\$ 108.44	54,675	<u>(1)</u> <u>(2)</u> D
Common Stock	02/25/2008	S	132	D	\$ 108.43	54,543	<u>(1)</u> <u>(2)</u> D
Common Stock	02/25/2008	S	300	D	\$ 108.42	54,243	<u>(1)</u> <u>(2)</u> D
Common Stock	02/25/2008	S	100	D	\$ 108.41	54,143	<u>(1)</u> <u>(2)</u> D
Common Stock	02/25/2008	S	500	D	\$ 107.795	53,643	<u>(1)</u> <u>(2)</u> D
Common Stock	02/25/2008	S	2,800	D	\$ 107.785	50,843	<u>(1)</u> <u>(2)</u> D
Common Stock	02/25/2008	S	200	D	\$ 107.78	50,643	<u>(1)</u> <u>(2)</u> D
Common Stock	02/25/2008	S	100	D	\$ 107.775	50,543	<u>(1)</u> <u>(2)</u> D
Common Stock	02/25/2008	S	300	D	\$ 107.77	50,243	<u>(1)</u> <u>(2)</u> D
Common Stock	02/25/2008	S	300	D	\$ 107.765	49,943	<u>(1)</u> <u>(2)</u> D
Common Stock	02/25/2008	S	168	D	\$ 107.76	49,775	<u>(1)</u> <u>(2)</u> D
	02/25/2008	S	1,300	D	\$ 107.89	48,475	<u>(1)</u> <u>(2)</u> D

Common Stock								
Common Stock	02/25/2008		S	100	D	\$ 107.885	48,375 <u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008		S	100	D	\$ 107.8725	48,275 <u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008		S	200	D	\$ 107.84	48,075 <u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008		S	300	D	\$ 107.838	47,775 <u>(1)</u> <u>(2)</u>	D
Common Stock	02/25/2008		S	100	D	\$ 107.8375	47,675 <u>(1)</u> <u>(2)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STRIANESE MICHAEL T C/O L-3 COMMUNICATIONS CORPORATION 600 THIRD AVENUE NEW YORK, NY 10016	X		President and CEO	

Signatures

/s/ Allen E. Danzig as
Attorney-in-Fact

02/27/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Does not include shares issuable upon the exercise of options.

(2) Reflects additional shares acquired through the Company's Master Savings (401(k)) Plan and grants of Restricted Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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