

STURGIS BANCORP INC

Form 4

April 26, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DRESSER RAYMOND H JR

(Last) (First) (Middle)

C/O STURGIS BANCORP,
INC., 113-125 E. CHICAGO RD.

(Street)

STURGIS, MI 49091

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
STURGIS BANCORP INC [STBI]

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/22/2005 ⁽¹⁾		D		375	D ⁽²⁾	\$ 16 21,800
Common Stock							52,600
Common Stock							66,400
						D ⁽³⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control**

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deri Secu (Inst
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option	\$ 15.88					04/29/1998	04/29/2008	Common Stock	600

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DRESSER RAYMOND H JR C/O STURGIS BANCORP, INC. 113-125 E. CHICAGO RD. STURGIS, MI 49091			X	

Signatures

Michael J. Caywood POA for Raymond H.
Dresser, Jr. 04/26/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Mr. Dresser owned 375 shares of common stock of the Company in his Declaration of Trust Dated 07/25/1991. On February 22, 2005, the shareholders of the Company voted to enable the Company to "go private" whereby shares held by shareholders of record with fewer than 500 shares were cancelled. As a result, Mr. Dresser is entitled to receive \$16.00 for each of the 375 shares owned in his Trust pursuant to the going private transaction. This was a deemed transaction and Mr. Dresser did not personally make an affirmative decision to sell his shares. To effectuate this going private transaction, sell his shares as required, and receive payment for his 375 shares owned in Trust, Mr. Dresser must send his old share certificates to the Paying/Exchange Agent acting on behalf of the Company. Mr. Dresser's certificates for these 375 shares no longer represent valid shares. As of the date of this Form 4, Mr. Dresser has not yet returned his 375 shares or recieved payment for these 375 shares.

(2)

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This going private transaction did not impact other shares of the Company either directly or beneficially owned by Mr. Dresser and previously reported.

(3) Reporting Person's IRA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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