

NATIONAL GRID GROUP PLC  
Form S-8  
July 29, 2002

As filed with the Securities and Exchange Commission on July 29, 2002

Registration No. 333-33094

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

---

**FORM S-8**

**REGISTRATION STATEMENT**

**Under**

**THE SECURITIES ACT OF 1933**

---

**NATIONAL GRID GROUP PLC**

(Exact name of Registrant as specified in its charter)

---

<b>England and Wales</b>	<b>98-0367158</b>
(Jurisdiction of Incorporation of Organization)	(I.R.S. Employer Identification No.)

**15 Marylebone Road, London NW1 5JD**

(Address of Registrant's Principal Executive Offices)

---

**National Grid USA Companies'  
Incentive Thrift Plan I**

**National Grid USA Companies'  
Incentive Thrift Plan II**

(Full Titles of the Plans)

---

Lawrence J. Reilly  
National Grid Group plc  
c/o 25 Research Drive  
Westborough, MA 01582

John G. Cochrane  
Vice President and  
Chief Financial Officer,  
National Grid USA  
25 Research Drive  
Westborough, MA 01582

(Names and addresses of agents for service)

(508) 389-2000

(Telephone number, including area code, of agents for service)

---

Copies to:

Fiona B. Smith  
General Counsel  
National Grid Group plc  
15 Marylebone Road  
NW1 5JD  
England

Kirk L. Ramsauer  
Deputy General Counsel  
National Grid USA  
25 Research Drive,  
Westborough, MA 01582

---

Calculation of Registration Fee

Title of securities being registered -----	Amount to be registered** -----	Proposed maximum offering price per share*** -----	Proposed maximum aggregate offering price*** -----	Am reg reg ---
American Depositary Shares*	4,000,000	\$32.16	\$128,640,000	\$11

\* The American Depositary Shares are evidenced by American Depositary Receipts and each represent shares.

\*\* An initial number of shares being registered to provide a number of shares as may be purchased

## Edgar Filing: NATIONAL GRID GROUP PLC - Form S-8

time at market prices for participants in the Plans.

\*\*\* Based on the average price on the New York Stock Exchange on July 22, 2002, and is used solely for the purpose of determining the registration fee.

In addition, pursuant to Rule 416(c) under the Securities Act of 1933, this registration covers an indeterminate amount of interests to be offered or sold pursuant to The National Grid USA Companies' Incentive Thrift Plan I and The National Grid USA Companies' Incentive Thrift Plan II.