

BUCK JAY  
Form 4/A  
March 23, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BUCK JAY

2. Issuer Name and Ticker or Trading Symbol  
DYNEX CAPITAL INC [DX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O DYNEX CAPITAL, INC., 4551 COX ROAD, SUITE 300

3. Date of Earliest Transaction (Month/Day/Year)  
03/10/2009

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  Other (specify below)  
Strategic Advisor

(Street)  
GLEN ALLEN, VA 23060

4. If Amendment, Date Original Filed (Month/Day/Year)  
03/13/2009

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/10/2009		S		8,400	D	\$ 6.8695	768,867 <sup>(1)</sup>	I	By Rockwood Partners, LP
Common Stock	03/10/2009		S		1,400	D	\$ 6.9	767,467 <sup>(1)</sup>	I	By Rockwood Partners, LP
Common Stock	03/12/2009		S		3,800	D	\$ 6.9103	763,667 <sup>(1)</sup>	I	By Rockwood Partners, LP



## Edgar Filing: BUCK JAY - Form 4/A

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