

FRIBOURG PAUL J  
Form 4  
August 29, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FRIBOURG PAUL J

2. Issuer Name and Ticker or Trading Symbol  
ESTEE LAUDER COMPANIES INC [EL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

CONTIGROUP COMPANIES, INC., 767 FIFTH AVENUE

3. Date of Earliest Transaction (Month/Day/Year)  
08/25/2017

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)

NEW YORK, NY 10153

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	08/25/2017		M	11,216	A	\$ 23.32	15,216	D
Class A Common Stock	08/25/2017		M	1,500	A	\$ 35.51	16,716	D
Class A Common Stock	08/28/2017		M	10,612	A	\$ 35.51	27,328	D
Class A Common Stock	08/28/2017		M	4,576	A	\$ 57.53	31,904	D

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Common Stock								
Class A Common Stock	08/28/2017		M	4,736	A	\$ 57.49	36,640	D
Class A Common Stock	08/25/2017		S	12,716	D	\$ 106.91 (1) (2)	23,924	D
Class A Common Stock	08/28/2017		S	19,924	D	\$ 105.71 (1) (3)	4,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy) <sup>(4)</sup>	\$ 23.32	08/25/2017		M	11,216	11/13/2010	11/13/2019	Class A Common Stock	11,216
Option (Right to Buy) <sup>(4)</sup>	\$ 35.51	08/25/2017		M	1,500	11/09/2011	11/09/2020	Class A Common Stock	1,500
Option (Right to Buy) <sup>(4)</sup>	\$ 35.51	08/28/2017		M	10,612	11/09/2011	11/09/2020	Class A Common Stock	10,612
Option (Right to Buy) <sup>(4)</sup>	\$ 57.53	08/28/2017		M	4,576	11/11/2012	11/11/2021	Class A Common Stock	4,576
Option (Right to Buy) <sup>(4)</sup>	\$ 57.49	08/28/2017		M	4,736	11/09/2013	11/09/2022	Class A Common Stock	4,736

# Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRIBOURG PAUL J CONTIGROUP COMPANIES, INC. 767 FIFTH AVENUE NEW YORK, NY 10153	X			

# Signatures

Paul J. Fribourg, by Maureen Sladek,  
Attorney-in-fact

08/29/2017

\_\_Signature of Reporting Person

Date

# Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The number of securities reported represents an aggregate number of shares sold in multiple open market transactions over a range of sales prices. The price reported represents the weighted average price. The Reporting Person undertakes to provide to the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares sold by the Reporting Person at each separate price within the range.
- (1) Sales prices range from \$106.74 to \$107.08 per share, inclusive.
  - (2) Sales prices range from \$105.59 to \$105.87 per share, inclusive.
  - (3) Stock Options granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan.
  - (4) Not Applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.