

HOCKADAY IRVINE O JR
Form 4
January 07, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

OMB APPROVAL

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol The Estee Lauder Companies Inc.				6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Hockaday, Jr., Irvine O.			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)				4. Statement for Month/Day/Year January 3, 2003			<input checked="" type="checkbox"/> Director — 10% Owner — <input type="checkbox"/> Officer (give title below) — Other (specify below)		
(Last) (First) (Middle) 2600 Grand Avenue, Suite 450										5. If Amendment, Date of Original (Month/Day/Year)		
(Street) Kansas City, MO 64108												
(City) (State) (Zip)			Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form of Derivative Security: Direct	11. Nature of Indirect Beneficial Ownership (Instr. 4)

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				of (D)		Date	Expira- tion Date	Title	Amount or Number of Shares		(Instr. 4)	(D) or Indirect (I) (Instr. 4)
				(Instr. 3, 4 & 5)	(A) (D)							
			Code	V	(A)	(D)	Exer-cisable					
Stock Units (Share Payout)	1:1	01/03/03	A ⁽¹⁾	V	6.63				6.63	\$27.15	906.68	D
Stock Units (Cash Payout)	1:1	01/03/03	A ⁽⁴⁾	V	37.06				37.06	\$27.15		D
Stock Units (Cash Payout)	1:1	01/06/03	A ⁽⁷⁾	V	54.48				54.48	\$27.53	5,122.44	D

Explanation of Responses:

- (1) Represents reinvestments of dividend equivalents on outstanding stock units.
- (2) The stock units will be paid out as of the first January 1 after the last date of the Reporting Person's service as a director of the Company.
- (3) See number 2.
- (4) See number 1.
- (5) See number 2.
- (6) See number 2.
- (7) Reflects grant of stock units in lieu of cash for meeting fees.
- (8) See number 2.
- (9) See number 2.

By: /s/ **Spencer G. Smul**
Attorney-in-Fact
 **Signature of Reporting Person

January 7, 2003
 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
 If space is insufficient, See Instruction 6 for procedure.

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